

# **FISCAL MEMORANDUM**

## **HB 2286 – SB 2264**

June 5, 2007

**SUMMARY OF AMENDMENT (009615):** Regulates the selling of preneed funeral contracts and requires all sellers of such to register with the Department of Commerce and Insurance. This amendment differs from the original bill in that the amendment makes various technical changes relative to the regulation of preneed funeral contracts and sellers.

### **FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Revenues –  
    \$360,000 Recurring/Preneed Funeral Consumer Protection Account  
    \$110,400 Biennially  
    \$13,200 One-Time

Increase State Expenditures - \$55,200 Recurring  
  \$13,200 One-Time

### **FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

#### **Unchanged from the original fiscal note**

Assumptions applied to amendment:

- An increase in state revenues from the collection of the preneed funeral consumer protection fee will be deposited into a special account.
- An increase in state expenditures from the collection of license and renewal fees. Fees will be set in an amount to cover expenditures in accordance with TCA 4-29-121.
- A recurring increase in state expenditures for the salary, benefits and operational expenses for one position to administer the provisions of this bill.
- A one-time increase in state expenditures for computer equipment, office furnishings, and rule-making hearings.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/db